

MARION OAKS REALTY & PROPERTY MANAGEMENT CORP. 133 Marion Oaks Blvd., Ste. 102. Ocala, FI 34473

RESIDENT SELECTION CRITERIA

 All Adult applicants 18 or older must submit a fully completed, dated and signed residency application and fee. Applicant must provide proof of identity. A <u>Non refundable</u> application fee in the amount of \$100.00 up to two people, \$30.00 each additional person, will be required for all adult applicants. Applicant may be required to be approved by a condo/homeowner's association and may have to pay an additional application fee or an additional security or damage deposit.

2. Applicants must have a combined gross income of at least three times the monthly rent. A minimum of two years residential rental history is required. We may deny on the basis of this income requirement even if pre-paid rent is offered by applicant.

3. Credit history and or Civil Court Records must not contain slow pays, judgments, eviction filing, collections, or liens within the **past 7 years**.

4. Self employed applicants may be required to produce upon request 2 years of tax returns or 1099s and non-employed individuals must provide verifiable proof of income.

5. All sources of other income must be verifiable if needed to qualify for a rental unit. Tenant may be required to provide copies of previous rental payments (three most recent payments).

6. Criminal records must contain no convictions for misdemeanors for crimes involving violence, assault or battery, drugs, firearms; felonies within the past **ten years** and no sexual offenses ever. In the event a record comes back "adjudication withheld", "nolle prosse", or "adjudication deferred", further documentation may be required and applicant may be denied on this basis. Any person who has been convicted of <u>manufacturing or distribution of an illegal</u> <u>substance may be denied</u>. We do not rent to any person required to register as a sex offender.

7. Previous rental history reports from landlords must reflect timely payment, sufficient notice of intent to vacate, no complaints regarding noise, disturbances or illegal activities, no unpaid NSF checks, and no damage to unit or failure to leave the property clean and without damage at time of lease termination. If tenant is renting from an individual instead of a management company, tenant must provide copies of cancelled checks or money order receipts.

8. No pets (with the exception of medically necessary pets for the benefit of the occupant(s)) of any kind are permitted without specific written permission of landlord in the lease document, an addendum to lease, a non-refundable pet fee acceptable to landlord and/or an additional pet deposit or additional security deposit. Fees and deposits are waived for medically necessary pets.

9. A minimum non-refundable property preparation fee may be charged at to the Resident(s) at time of leasing the property. It will be used at the end of your lease term to cover any needed cleaning, carpet cleaning and rekeying. Other mandatory minimum fees for cleaning, carpet cleaning, rekeying etc may be charged as per the lease. Resident(s) shall still be liable for amounts for damages, cleaning, re keying etc that exceed this non-refundable property preparation fee or minimum fees.

10. Applicants will be required to pay a security deposit at the time of lease execution in a minimum amount of one months rent. We reserve the right to require a higher security deposit and or additional prepaid rent.

11. The number of occupants must be in compliance with HUD standards/guidelines for the applied for unit.

Initials_____ Initials _____ Initials _____

12. We may require a holding or good faith deposit in the amount of **\$200.00** to be collected to hold a property off the market. In the event the application is approved and applicant fails to enter into a lease, the applicant shall forfeit this deposit. In the event the application is approved, this deposit shall be applied to the required security deposit. The **deposit must be paid within 24 hours** of approval notification. If payment is not received in our office in 24 hrs, the house will be placed back on the rental market.

13. Any exceptions to our company's criteria will need to be submitted in writing to the rental agent for presentation to the landlord for consideration. If approval is then given for such exceptions, additional security or additional advance rent payments may be required. **We do not accept cosigners.**

14. Our company policy is to <u>report all non-compliances with terms of your rental agreement or failure to pay</u> <u>rent, or any amounts owed to the credit bureau and/or a collection agency and if the amount is disputed, it</u> <u>shall be reported as disputed in accordance with law.</u>

Initials_____ Initials _____ Initials _____